



APEEJAY SURRENDRA PARK HOTELS LIMITED

Date: June 18, 2024

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| Listing Manager, National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India Symbol: PARKHOTELS ISIN No.: INE988S01028 | BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001, India Scrip Code: 544111 ISIN No.: INE988S01028 |
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Subject: Press Release regarding signing of new hotel in Nainital, Uttarakhand

Respected Sir/Ma'am,

In continuation to our earlier intimation letter dated June 08, 2024, please find enclosed herewith the press release with respect to the signing of a new hotel under the brand name THE Park in the foothills of Nainital, Uttarakhand.

This is for the information of the Exchange and the members.

Thanking You,

Yours sincerely,

For Apeejay Surrendra Park Hotels Limited

Shalini Keshan
(Company Secretary and Compliance Officer)

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APEEJAY SURRENDRA PARK HOTELS ANNOUNCES SIGNING OF ITS FIRST HOTEL UNDER THE PARK BRAND IN NAINITAL, UTTARAKHAND

National, 18th June 2024: Apeejay Surrendra Park Hotels Limited (ASPHL) announces the signing of a new hotel under the brand name THE Park in the foothills of Nainital, Uttarakhand. THE Park Hotels is the pioneer of luxury boutique hotels in India, which houses some of India's most inventive restaurants, liveliest bars and happening nightclubs.

The 65 well-appointed room hotel will be located in the periphery of the picturesque Jim Corbett National Park, India's first national park. It will offer a mix of rooms and tree houses designed to offer comfort while basking in the natural beauty. To open in Amgarhi in Nainital, the hotel will include a multi-cuisine restaurant, bar, swimming pool, spa, conference room, and open-air banquets for social and business gatherings.

Jim Corbett National Park is a part of the largest Corbett Tiger Reserve, well-known for its tiger richness. Established in the year 1936 as Hailey National Park, Corbett has the glory of being India's oldest and most prestigious National Park.

Commenting on the signing, Mr. Vijay Dewan, Managing Director, Apeejay Surrendra Park Hotels said, *"We are excited to announce the expansion of THE Park to a new breathtaking Himalayan destination. With this, we at ASPHL will bring its first hotel under THE Park brand to Uttarakhand, celebrating the natural beauty and cultural heritage of the Kumaon region. It is slated to open as a managed hotel by October 2025. We look forward to more openings and growth in the region by catering to guests with Anything But Ordinary experiences."*

About Apeejay Surrendra Park Hotels Limited:

Apeejay Surrendra Park Hotels Limited (ASPHL) is a leading player in the hospitality sector renowned for its upscale properties and diverse F&B offerings. Since its inception in 1967, with the opening of its first property in Kolkata under the renowned brand "THE PARK," the Company has expanded its presence to 20 cities across India. At present, ASPHL operates 30 hotels, including properties owned, leased, and managed, under five distinct brands: THE PARK, THE PARK Collection, Zone Connect by The Park, Zone by The Park, and Stop by Zone. These brands are known for their upscale and upper mid-scale categories, symbolizing excellence in hospitality.

Alongside its core hospitality offerings, ASPHL has a diverse portfolio in food and beverage (F&B) and entertainment, with restaurants, nightclubs, and bars. The Company also has a well-established footprint in the retail food and beverage sector through its iconic retail brand 'Flurys,' comprising of a network of 83 outlets featuring various formats including kiosks, cafes, and restaurants. Moreover, the Company's portfolio includes nightclubs and entertainment options, enhancing its brand positioning and enabling synergistic cross-selling opportunities.

For Media Enquires:

Ruchika Mehta: Corporate Director

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For more information about us, please visit www.theparkhotels.com

DISCLAIMER:

Certain statements made in the press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, import duties, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. Apeejay Surrendra Park Hotels Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances
