



APEEJAY SURRENDRA PARK HOTELS LIMITED

Date: November 11, 2024

Listing Manager, National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India Symbol: PARKHOTELS ISIN No.: INE988S01028	BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001, India Scrip Code: 544111 ISIN No.: INE988S01028
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Subject: Statement of Deviation or variation of funds raised through Initial Public offer ('IPO') for the quarter ended September 30, 2024

Respected Sir/Ma'am,

Pursuant to Regulation 32 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended September 30, 2024, there was no deviation or variation in the utilization of proceeds of the Initial Public Offer from the objects stated in the Prospectus dated February 07, 2024.

A Statement of deviation or variation for the quarter ended September 30, 2024, duly reviewed by the Audit & Risk Management Committee of the Company at its meeting held on November 11, 2024 is enclosed herewith.

This intimation will also be posted on the Company's website at <https://www.theparkhotels.com>.

You are requested to kindly take the same in your records.

Thanking You

Yours Sincerely,

For Apeejay Surrendra Park Hotels Limited

Shalini Keshan
(Company Secretary and Compliance Officer)
Membership No.: ACS-014897

Encl: As above

17 Park Street, Kolkata – 700 016 Telephone: 033 2249 9000 Fax: 033 2249 4000
Email: resv.cal@theparkhotels.com Website: www.theparkhotels.com

Registered Office: 17 Park Street, Kolkata – 700 016 Telephone: 033 2249 9000 Fax: 033 2249 4000
Email: tpcl@theparkhotels.com Website: www.theparkhotels.com
CIN - L85110WB1987PLC222139



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Statement of Deviation / Variation in utilisation of funds raised

Name of Listed Entity	Apeejay Surrendra Park Hotels Limited					
Mode of Fund Raising	Public Issue					
Type of Instruments	Equity Shares					
Date of Raising Funds	February 08, 2024					
Amount Raised	Rs. 600 Crores					
Report filed for Quarter ended	September 30, 2024					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	CARE Ratings Limited					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit & Risk Management Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (in Crores)	Modified allocation, if any (in Crores)	Funds Utilised (in Crores)	Amount of Deviation/ Variation for the quarter according to applicable object (in Crores)	Remarks if any

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Repayment/ prepayment, in full or in part of certain outstanding borrowings availed by Company	NA	550.000	0.000	550.000	0.000	NA
General corporate purposes	NA	16.230	0.000	7.43	0.000	NA

Deviation or variation could mean:

- a) *Deviation in the objects or purposes for which the funds have been raised or*
- b) *Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- c) *Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.*

Name of Signatory: Atul Khosla

Designation: Chief Financial Officer

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